

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

(*“Bidcorp” or “group” or “the company”*)

RESULTS FOR THE YEAR ENDED JUNE 30 2024

Bidcorp delivered an excellent performance for the year ended June 2024, against the backdrop of a turbulent and challenging world, beset with anaemic, stagnant, and sometimes negative economic growth.

Financial highlights:

- Revenue R225,9 billion, up 15,1% (F2023: R196,3 billion)
- Trading profit R12,2 billion, up 15,9% (F2023: R10,5 billion)
- Cash generated by operations before working capital R15,4 billion, up 12,8% (F2023: R13,7 billion)
- EBITDA (non-IFRS 16) R13,5 billion, up 14,4% (F2023: R11,8 billion)
- Strong cash generation 113% of trading profit and 102% of EBITDA turned into cash
- Headline earnings per share 2 405,5 cents, up 15,5% (F2023: 2 082,9 cents)
- Earnings per share 2 392,6 cents, up 16,0% (F2023: 2 061,8 cents)
- Dividend distribution for the full year 1 090,0 cents, up 16,0% (F2023: 940,0 cents)

DIVIDEND DECLARATION

In line with the group dividend policy, the directors declared a final gross cash dividend of 565,0 cents (452,0 cents net of dividend withholding tax, where applicable) per ordinary share for the year ended June 30 2024 to those members registered on the record date, being Friday, September 27 2024.

Share code:	BID
ISIN:	ZAE000216537
Company registration number:	1995/008615/06
Company tax reference number:	9040946841
Gross cash dividend amount per share:	565,0 cents
Net dividend amount per share:	452,0 cents
Issued shares at declaration date:	335 404 212
Declaration date:	Wednesday, August 28 2024
Last day to trade cum-dividend:	Monday, September 23 2024
First day to trade ex-dividend:	Wednesday, September 25 2024
Record date:	Friday, September 27 2024
Payment date:	Monday, September 30 2024

Share certificates may not be dematerialised or rematerialised between Wednesday, September 25 2024 and Friday, September 27 2024, both days inclusive.

This short form announcement is the responsibility of the directors and is only a summary of the information in the audited financial results. The information in this announcement has been extracted from the audited information, but the announcement is not itself audited.

Any investment decision should be based on the Company's audited financial results published on SENS at: <https://senspdf.jse.co.za/documents/2024/jse/isse/bide/FY2024.pdf>

The audited annual financial results for the year ended June 30 2024 have been audited by PricewaterhouseCoopers Inc., who expressed an unmodified audit opinion thereon. The annual financial statements and summarised financial results are available for download from the company's website:

<https://www.bidcorpgroup.com/>

Bidcorp online results link: <https://www.bidcorp-reports.com/results/annual-results-2024/index.php>

Copies of the audited financial results can be obtained from the company secretary on request at investorrelations@bidcorp.co.za

ANNUAL RESULTS PRESENTATION

The virtual annual results presentation will take place today, at 10h00 (SAST). All are welcome to register to attend. All attendees are advised to please download a copy of the results presentation, available from 09h00 (SAST) from the group website: <https://www.bidcorpgroup.com/>

Date: August 28 2024
Johannesburg

Sponsor: The Standard Bank of South Africa Limited