

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE000216537

("Bidcorp" or "the Company")

NOTIFICATION OF CHANGE IN EXTERNAL AUDITORS

In compliance with paragraph 3.78 of the JSE Listings Requirements, the Bidcorp Board of Directors ("the Board"), through the Audit and Risk Committee, wish to inform shareholders that after a formal tender process to appoint a new firm of external auditors, KPMG Inc. ("KPMG") is appointed as the Company's external auditors, with Mr Mohammed Hassan appointed as the designated audit partner for the financial year ending June 30th 2026. The change was initiated by Bidcorp following a decision to implement voluntary audit firm rotation.

PricewaterhouseCoopers Inc. ("PwC") have submitted their formal resignation as Bidcorp's appointed external auditors, dated December 3rd 2025. The Company wishes to thank PwC for their services and contribution over the years. KPMG is appointed as external auditor with immediate effect.

The PwC audit reports for the Bidcorp consolidated financial statements and subsidiaries for the year ended June 30th 2025 did not contain any adverse opinions or disclaimers of opinion, nor were they qualified or modified as to uncertainty, audit scope, or accounting principles. During Bidcorp's financial year ended June 30th 2025 and through the subsequent period prior to this announcement, there were no disagreements between Bidcorp and PwC on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedures, which disagreements if not resolved to their satisfaction, would have caused them to make reference in connection with their opinion to the subject matter of the disagreement, or reportable events. The Board and the Audit and Risk Committee are satisfied that PwC delivered an audit of satisfactory quality for the financial year ended June 30th 2025.

Date: December 3rd 2025 Johannesburg

Sponsor: The Standard Bank of South Africa Limited